

27 October 2021

KCR Residential REIT plc

("KCR" or the "Company")

Notice of AGM and Board Change

KCR Residential REIT plc announces that it is sending to shareholders notice of its annual general meeting ("AGM"), which will be held at 10:00 a.m. on 19 November 2021 at the offices of Blake Morgan, 6 New Street Square, London, EC4A 3DJ. Copies of the meeting documents will be available on the Company's website, www.kcrreit.com.

At the AGM James Thornton, independent Non-Executive Chairman, will stand for election. Upon reappointment he will no longer be regarded as a director (independent) appointed by Torchlight Fund LP ("Torchlight").

The Company also announces that its Chief Executive Dominic White will move from an Executive to a Non-Executive position on the Board with effect from the conclusion of the AGM. Russell Naylor, currently an Executive Director of KCR, will become the Chief Executive of the board. He will continue to oversee the finance function.

The Company notes that Dominic White, having served as Chief Executive and being a significant shareholder, will not be deemed an independent Non-Executive Director for the purposes of the QCA Code, which the Company has adopted, although he will be independent of Torchlight. The Company will continue to only have one independent Non-Executive Director (James Thornton). It is intended at the appropriate time to seek appointment of a further Independent Non-Executive Director.

Contacts:

KCR Residential REIT plc

info@kcrreit.com

Dominic White, Chief Executive

+44 20 3793 5236

Russell Naylor, Executive Director

+44 20 7614 5900

Arden Partners plc

Richard Johnson

Notes to Editors:

KCR's objective is to build a substantial residential property portfolio that generates secure income flow for shareholders. The Directors intend that the group will acquire, develop and manage residential property assets in a number of jurisdictions including the UK.