



RNS

Miscellaneous



## Portfolio Refinancing

### **KCR RESIDENTIAL REIT PLC**

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This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014.

13 February 2020

**KCR Residential REIT plc**  
("KCR" or the "Company")  
**Portfolio Refinancing**

KCR is pleased to announce that on 12 February 2020 it completed a £7.9m refinancing of its Coleherne Road, Ladbrooke Grove and Lomond Court, London assets.

The refinancing, which has a 25-year term and a five year fixed rate, is interest only and is secured on the above assets. The interest rate on loans relating to these properties moves from 3.75% p.a. to 3.5% p.a.. This transaction delivers £2.9m of free capital to KCR post repayment of the existing bank facility. The majority of this capital together with an acquisition facility will be used to progress KCR's next residential investment.

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**Notes to Editors:**

*KCR's objective is to build a substantial residential property portfolio that generates secure income flow for shareholders. The Directors intend that the group will acquire, develop and manage residential property assets in a number of jurisdictions including the UK.*

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